# **BEARFACTS 1995 – 2005 Fort Bend , Texas [48157]**

Fort Bend is one of 254 counties in Texas. It is part of the <u>Houston-Sugar Land-Baytown, TX (MSA)</u>. Its 2005 population of 459,541 ranked 10th in the state.

### PER CAPITA PERSONAL INCOME

In 2005 Fort Bend had a per capita personal income (PCPI) of \$38,002. This PCPI ranked 12th in the state and was 114 percent of the state average, \$33,253, and 109 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 9.1 percent from 2004. The 2004-2005 state change was 7.4 percent and the national change was 4.9 percent. In 1995 the PCPI of Fort Bend was \$24,578 and ranked 12th in the state. The 1995-2005 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

#### TOTAL PERSONAL INCOME

In 2005 Fort Bend had a total personal income (TPI) of \$17,463,442\*. This TPI ranked 8th in the state and accounted for 2.3 percent of the state total. In 1995 the TPI of Fort Bend was \$7,036,879\* and ranked 9th in the state. The 2005 TPI reflected an increase of 14.3 percent from 2004. The 2004-2005 state change was 9.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 9.5 percent. The average annual growth rate for the state was 6.7 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fort Bend. In 2005 net earnings accounted for 80.9 percent of TPI (compared with 80.3 in 1995); dividends, interest, and rent were 12.9 percent (compared with 13.9 in 1995); and personal current transfer receipts were 6.2 percent (compared with 5.8 in 1995). From 2004 to 2005 net earnings increased 12.2 percent; dividends, interest, and rent increased 28.0 percent; and personal current transfer receipts increased 16.6 percent. From 1995 to 2005 net earnings increased on average 9.6 percent each year; dividends, interest, and rent increased on average 8.7 percent; and personal current transfer receipts increased on average 10.3 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Fort Bend increased from \$6,508,334\* in 2004 to \$7,678,671\* in 2005, an increase of 18.0 percent. The 2004-2005 state change was 7.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$2,834,914\* to the 2005 estimate was 10.5 percent. The average annual growth rate for the state was 6.9 percent and for the nation was 5.5 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.